below the rank of other members of committee; and

(d) if not, whether there is any proposal to take SC|ST member from Ministry equal to the rank of other member in that committee ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir.

(b) Approximately 25 percent.

(c) There is no Selection Committee for selecting Branch|Division heads.

(d) Does not arise.

Monitoring the Functions of SEBI

885. SHRI B. K. HARIPRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether Government are closely monitoring the functions of Securities & Exchange Board of India (SEBI) in the wake of numerous complaints from small investors over SEBI's laxity in permitting non-descript promoters to raise money through new issues;

(b) What are the safeguard provided by SEBI to protect the interest of small investors and whether these have been found effective;

(c) Whether Government would ask SEBI to tone up its operations towards more disciplined and accountable services to win back the small investors trust and confidence; and

(d) Whether Government would consider, to revise the set up of Controller of Capital Issues (CCI) so that adequate control could be maintained on companies entering the capital market ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (d) The information is being collected and will be laid on the table of the House.

Conditions for Financing Kesinga Spinning Mill

886. SHRI BASANT KUMAR DAS: Will the Minister of FINANCE be pleased to state :

(a) what is the quantum of finance that is made available to the Kesinga Spinning Mills in Orissa ;

(b) what are the terms and conditions laid down for the availability of finance, and

(c) whether any scrutiny|monitoring is made regarding progress utilisation and repayments ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (c) In accordance with the practices and usages customary among banks and financial institutions and in conformity with the provisions of statutes governing public sector banks, information relating to individual constituents cannot be divulged.

Augmentation of Various Cadres in GIC

887. SHRI JAGIR SINGH DARD : Will the Minister of FINANCE be pleased to state :

(a) whether the strength of various cadres in GIC, i.e., officer (Class I), Development Officer (Cass-II), Class III Record Clerk, Assistant (Typing), Assistant (Clerical), Senior Assistant, Stenographer, Data Entry Operator Programmers was

augmented on year to year basis in GIC; and

(b) if so, what are the details of the representation given to SC/ST yearwise ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (Dr. Abrar Ahmed) : (a) Yes. Sir.

(b) The staff position and the representation of SC|ST in total number of staff and their percentage as on 31-12-76 and 1-1-92 is given in the Statement attached [*See* below]

Statement

Staff Position in GIC and its four subsidiaries as on 31-12-1976.

Category of Posts	Total No. of Employees	Number of		Percentage of	
		SCs	STs	SCs	STs
Officers	3782	1	—	0.03	—
Development Officers	4720	6	—	0.13	—
Clerical Staff	15859	341	9	2.15	0.06
Sub-Staff	4050	276	19	6.82	0.47
Total	28411	624	28	2.20	0.10
Staff Position as on 1-1-1992					
Officers	15280	1825	296	11.94	1.94
Development Officers	13478	1454	246	10.79	1.83
Clerical Staff	42431	6553	1681	15.44	3.96
Sub-Staff	12872	5072	1135	39.40	8.82
Total	84061	14904	3358	17.73	3.99

Losses due to Devaluation of Rupee

888. SHRI S. MADHAVAN : Will the Minister of FINANCE be pleased to state :

(a) what is the amount of loss incurred by RBI due to the exchange risk that devolved on it through FCNR scheme as on March, 1992;

(b) whether this loss has increased due to devaluation of rupee; and

(c) what steps are taken to prevent such losses ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (Dr. Abrar Ahmed) : (a) to (c) Information is being collected and will be laid on the Table of the House.

Price rise of Essenial Commodities

889. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a study conducted by Indian Institute of Socio-Economic Studies, Bangalore reporting that there has been